Franck Portier

Curriculum Vitae

Department of Economics
University College London
30 Gordon Street
London, WC1H OAX, United Kingdom
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https://fportier.wordpress.com

May 2026

Personal

Born on September 16th, 1964 in Hyères, France

Citizenship *French*

Residence *United Kingdom*

Positions

Professor of Economics, University College London

Research Fellow, *CEPR*

Professor of Economics, *Toulouse School of Economics*, Université Toulouse 1 Capitole (*unpaid leave)*

Scientific Work

Published research papers (in reverse chronological order).

- P. Beaudry, C. Hou and F. Portier; Did Recent Inflation Reflect a Nonlinear Phillips Curve? *American Economic Review: Insights*, 2026, *Forthcoming*
- P. Beaudry, D. Galizia and F. Portier; Macroeconomic Fluctuations as Emergent Behavior when Agents Interact and Accumulate, *The Economy as an Evolving Complex System IV*, 2026, Chapter 15, The Sante Fe Institute Press
- P. Beaudry, C. Hou and F. Portier; The Dominant Role of Expectations and Broad-Based Supply Shocks in Driving Inflation *NBER Macroeconomics Annual*, 2025, Volume 39, Number 1
- P. Beaudry, C. Hou and F. Portier; Monetary Policy when the Phillips Curve is Quite Flat *American Economic Journal: Macroeconomics*, 2024, , Vol. 16, no 1, pp 1-28
- P. Beaudry, D. Galizia and F. Portier; Putting the Cycle Back into Business Cycle Analysis, *American Economic Review*, American Economic Association, vol. 110(1), pages 1-47, January 2020.
- P. Beaudry and F. Portier; Duration dependence in US expansions: A re-examination of the evidence, *Economics Letters*, Elsevier, vol. 183(C), pages 1-1,2019.
- P. Beaudry, P. Fève, A. Guay and F. Portier; When is Nonfundamentalness in SVARs a Real Problem?, *Review of Economic Dynamics*, Elsevier for the Society for Economic Dynamics, vol. 34, pages 221-243, October 2019.
- P. Beaudry, D. Galizia and F. Portier; Reconciling Hayek's and Keynes views of recessions, *Review of Economic Studies*, vol. 85(1), pages 119-156, 2018.
- F. Portier; L'instabilité des économies de marchés, *Revue de l'OFCE*, numero 153, Décembre 2017.

- P. Beaudry, D. Galizia and F. Portier; Is the Macroeconomy Locally Unstable and Why Should We Care?, *NBER Macroeconomics Annual*, 2016, Volume 31.
- P. Beaudry, A. Moura and F. Portier; Reexamining the Cyclical Behavior of the Relative Price of Investment, *Economics Letters*, 2015, vol. 135(C), pages 108-111
- F. Portier; Technological Diffusion News, A comment on "Whither News Shocks?" by Barsky, Basu & Lee, *NBER Macroeconomics Annual*, 2014, Volume 29.
- P. Beaudry et F. Portier; News Driven Business Cycles: Insights and Challenges, *Journal of Economic Literature*, 2015.
- P. Beaudry et F. Portier; Understanding Non-Inflationary Demand Driven Business Cycles, *NBER Macroeconomics Annual*, 2013, Volume 28.
- M. Dupaigne et F. Portier; La "grande récession" : une mise en perspective, *Revue d'économie politique*, Volume 58, 122(6), 2012, pages 791-809.
- P. Beaudry, F. Collard et F. Portier; Gold Rush Fever in Business Cycles, *Journal of Monetary Economics*, Volume 58, Issue 2, March 2011, Pages 84-97.
- P. Beaudry, M. Dupaigne et F. Portier; Modeling News-Driven International Business Cycles, *Review of Economic Dynamics*, Volume 14, Issue 1, Special issue: Sources of Business Cycles, January 2011, Pages 72-91.
- J.S. Bedo, S. Ciriani, F. Collard, P. Fève, et F. Portier; The transition toward intensive network technologies: A macroeconomic perspective, *Communication & Stratégies*, 2008.
- F. Portier; Interprétation d'épisodes historiques à l'aide de modèles dynamiques stochastiques d'équilibre général. *Économie & Prévision*, 4(185), 2008.
- P. Beaudry et F. Portier; When can changes in expectations cause business cycle fluctuations in neo-classical settings? *Journal of Economic Theory*, 135(1):458–477, 2007.
- F. Portier et L. Puch. The welfare cost of business cycles in an economy with nonclearing markets. *Topics in Macroeconomics*, 6(3), 2007.
- P. Beaudry et F. Portier; News, stock prices and economic fluctuations. *The American Economic Review*, 96(4), 2006.
- F. Portier; A "news" view of japan's lost decade: Monetary policy during japan's lost decade. *The Japanese Economic Review*, 57(2):345–357, 2006.
- P. Beaudry et F. Portier; The "news view" of economic fluctuations: Evidence from aggregate japanese data and sectoral us data. *Journal of the Japanese and International Economies*, 19(4):635–652, 2005.
- F. Collard, P. Féve, et F. Portier; Electricity consumption and ICT in the French service sector. *Energy Economics*, 27(3), 2005.
- P. Beaudry et F. Portier; An exploration into pigou's theory of cycles. *Journal of Monetary Economics*, 51(6):1183–1216, 2004.
- F. Portier; Menu costs, (s, s) rule, imperfect information and the neutrality of money. *Economics Bulletin*, 5(7):1–8, 2004.
- P. Beaudry et F. Portier; The french depression in the thirties. *Review of Economic Dynamics*, 5(1):73–99, 2002.
- C. Bruno et F. Portier; Tax pot episodes in oecd countries. *Journal of the Japanese and International Economies*, 16(4):436–461, 2002.
- F. Portier; Estimation and identification of structural parameters in the presence of multiple equilibria: A comment. *Annales d'Economie et de Statistiques*, 66, 2002.

- J.O. Hairault, F. Langot, et F. Portier; Efficiency and stabilization: Reducing okun gaps and haberger triangles. *Economics Letters*, 70(2):209–214, 2001.
- M. Carré, S. Levasseur, et F. Portier; Economic integration, asymmetries and the desirability of EMU. *Journal of Economic Integration*, 15(2):345–354, 2000.
- J.F. Fagnart, O. Licandro, et F. Portier; Idiosyncratic uncertainty, capacity utilization and the business cycle. *Review of Economic Dynamics*, 2(2):433–455, 1999.
- C. Hurlin et F. Portier; Taux d'actualisation public, distortions fiscales et croissance: Modélisation et application à l'économie française. *Annales d'Économie et de Statistiques*, 1999.
- J.O. Hairault, F. Langot, et F. Portier; Time to implement and aggregate fluctuations. *Journal of Economics Dynamics and Control*, 22:109–21, 1997.
- M. Chambin et F. Portier; Big shock, slow growth and the dynamics of aggregate labour demand with firing costs. *Recherches Economiques de Louvain*, 62(3-4):357–75, 1996.
- C. Hurlin et F. Portier; Le partage de la valeur ajoutée dans le cycle. quelques pistes de modélisation en équilibre général. *Économie & Prévision*, 4(125), 1996.
- F. Portier et J.M. Tallon. Optimalité de la politique monétaire dans une économie financière de marchés. *Revue d'Économie Politique*, 1996.
- F. Portier; Les ajustements de prix et de salaires: enjeux théorique et mesure statistique. *Économie et Statistiques*, March 1995.
- F. Portier; Le rôle des variations de taux de marge dans les fluctuations macroéconomiques conjoncturelles. *L'Actualité Économique*, 1995.
- F. Portier et J-M. Tallon. On the non-neutrality and optimality of monetary policy when financial markets are incomplete: a macroeconomic perspective. *Ricerche Economiche*, 49(1):33–49, 1995.
- J.O. Hairault et F. Portier; Monnaie, encaisses préalables de transaction et fluctuations économiques. *Revue Économique*, 1994.
- C. Bruno et F. Portier; Cycle réel, représentation VAR et ouverture de l'économie fraçaise. *Observations et diagnostics économiques, Revue de l'OFCE*, 45, 1993.
- J.O. Hairault et F. Portier; Money, new-keynesian macroeconomics and the business cycle. *European Economic Review*, 37(8):1533–1568, 1993.
- J.O. Hairault et F. Portier; Monnaie et inflation dans un modèle de cycles réels. *Recherches Economiques de Louvain*, 1993.
- F. Portier; Controverses sur l'efficacité de la politique budgétaire. *Cahiers Français*, 1993.
- J.O. Hairault et F. Portier; Monnaie et inflation dans un modèle de cycles réels. *Recherches Economiques de Louvain*, 1992.
- J.O. Hairault et F. Portier; Approche méthodologique et empirique de la désintermédiation en France. *Revue d'Économie Financière*, 1991.
- F. Portier; Rigidités nominales et propriétés d'équivalence fiscale : un test sur données françaises. *Économie & Prévision*, 2(98), 1991.
- P. Arnaud-Ameller, F. Portier, et G. Salmat. Investissements français à l'étranger et rendements. *Observations et diagnostics économiques, Revue de l'OFCE*, 1988.

Chapters in books

- F. Portier; Les cycles économiques. In C. Jessua, C. Labrousse, D. Vitry, et D. Gaumont, editors, *Dictionnaire des sciences économiques*. Presses Universitaires de France, Paris, 2001.

- F. Portier; Concurrence imparfaite et défauts de coordination. In J.O. Hairault, editor, *Analyse Macroéconomique*, chapter 12. La Découverte, Paris, 2000.
- F. Portier; Les fondements des rigidités nominales. In J.O. Hairault, editor, *Analyse Macroéconomique*, chapter 13. La Découverte, Paris, 2000.
- C. Bruno et F. Portier; A small open economy RBC model: the french economy case. In P.Y. Hénin, editor, *Advances in Business Cycle Research*, chapter 5. Springer-Verlag, Heidelberg, Germany, 1995.
- J.O. Hairault, P.Y. Hénin, et F. Portier; *Should We Rebuild Built In Stabilizers?* Kluwer Academic Press, Boston, Dordrecht and London, 1997.
- J.O. Hairault, F. Langot, et F. Portier; Financing unemployment benefits in the business cycle: Stabilization, welfare and equity issues. In J.O. Hairault, P.Y. Hénin, et F. Portier, editors, *Should we rebuild automatic stabilizers?* Kluwer Academic Press, Boston, Dordrecht and London, 1997.
- J.O. Hairault et F. Portier; Cash in advance constraint and the business cycle. In P.Y. Hénin, editor, *Advances in Business Cycle Research*, chapter 3. Springer-Verlag, Heidelberg, Germany, 1995.
- J.O. Hairault et F. Portier; Nominal rigidities and monopolistic competition: A new-keynesian view. In P.Y. Hénin, editor, *Advances in Business Cycle Research*, chapter 6. Springer-Verlag, Heidelberg, Germany, 1995.

Scientific Reports

- M. Dupaigne and F. Portier; Les secteurs soumis à quotas d'émission de CO_2 délocalisent-ils? Une approche par les flux de commerce français sur la période 1988-2006. Rapport pour AREVA, Institut d'Économie Industrielle, 2008.
- F. Collard, P. Fève, and F. Portier; Un modèle sectoriel de la transition énergétique. une analyse de l'économie française. Rapport pour AREVA, Institut d'Économie Industrielle, 2004.
- F. Portier; Rationalisation d'une date optimale de déebut de stockage profond des déchets radioactifs en 2025. Rapport pour AREVA, Institut d'Économie Industrielle, 2006.
- F. Collard, P. Fève, and F. Portier; Un modèle quantitatif de développement durable: R&D, taxes et réchauffement planétaire. Rapport pour AREVA, Institut d'Économie Industrielle, 2004.
- P. Fève, F. Portier, and G. Saint-Paul. Incertitude, irréversibilité et investissement. Rapport pour la COGEMA, Institut d'Économie Industrielle, 2002.
- C. Gollier, J. Ortega, et F. Portier; Indemnisation du chômage: Expériences et approches internationales. Rapport pour l'UNEDIC, Institut d'Économie Industrielle, 2000.

Work in progress and unpublished work

- P. Beaudry, A. Preston and F. Portier; Does it Matter to Assume that U.S. Monetary Authorities Follow a Taylor Rule? mimeo, 2022.
- P. Beaudry, F. Collard, P. Fève, A. Guay and F. Portier; Dynamic Identification in VARs mimeo, 2022.
- P. Beaudry, D. Galizia and F. Portier; Dynamic Cooper and John Economies: The Role of Coordination Failures and Accumulation in Equilibrium Emergent Phenomena mimeo, 2022.
- P. Beaudry, F. Portier and A. Seymen Comparing Two Methods for the Identification of News Shocks ZEW Discussion Paper No. 13-110, 2013.

- O. Loisel, A. Pommeret, et F. Portier; Monetary policy and herd behavior in new-tech investment. mimeo, Toulouse School of Economics, 2013.
- F. Portier et P. Puch. It's a small small welfare cost of fluctuations. mimeo, Toulouse School of Economics, 2008.
- F. Portier et P. Puch. Level effect of the business cycle, a Hodrick-Okun-Prescott filter approach. mimeo, Toulouse School of Economics, 2004.
- P. Fève et F. Portier; A neoclassical evaluation of the French stock market. mimeo, Toulouse School of Economics, 2003.
- C. Galles et F. Portier; Does the length of the period really matter for the identification and the modelling of monetary policy shocks? Working paper cepr 4409, Toulouse School of Economics, 2003.
- F. Portier; Anatomy of a recession: France 1993 and the Maastricht hypothesis. mimeo, Toulouse School of Economics, 2002.
- G. Ertz et F. Portier; Money creation in a neoclassical growth model. mimeo, CEPREMAP, 1997.
- C. Bruno et F. Portier; Macroeconomic fluctuations in an open economy: how well does the mundell-fleming model fit the post-war french data? mimeo, CEPREMAP, 1993.
- X. Fairise, J.O. Hairault, F. Langot, et F. Portier; Ecriture et résolution du modèle canonique des cycles réels. Working Paper 92-30, Ecomath. Université de Paris I, 1991.
- F. Portier; Coûts de catalogue, règle de prix (s, s) et neutralité de la monnaie dans un modèle dynamique d'équilibre général: un état de la recherche. Working Paper 193, M.A.D.. Université de Paris I, 1990.

Light Reading

- La Grèce peut remercier les marchés, L'expansion, mai 2010
- L'économie mondiale est-elle devenue folle?, La Voix du Midi, mars 2008
- Pouvoir d'achat: gagnants et perdants, La Gazette du Midi, janvier 2008
- Le pouvoir d'achat, un écheveau à démêler, Le Monde, décembre 2007
- Du bon usage des cagnottes, L'Expansion, janvier 2007
- L'efficacité du marché nobélisée, Le Monde, octobre 2004

Editorial Duties

2021–present **Managing Editor**, The Economic Journal

1999–2022 **Associate Editor**, Économie & Prévision

1999–2009 **Editor**, Annales d'Économie et de Statistiques

1992–present **Referee**, *French journals*

Revue d'économie Politique, Revue Économique, Économie Appliquée, Annales d'Économie et de statistiques, Économie & Prévision, Économie et Statistiques

1992–present **Referee**, *Other Journals*

Econometrica, , Review of Economic Studies, American Economic Review, Journal of Political Economy, AEJ Macro, Journal of Monetary Economics, Journal of the European Economic Association, Economic Journal, B.E. Journal in Macroeconomics, Economica, European Economic Review, International Economics Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Economic Growth, Journal of Money, Credit and Banking, Journal of Economics, Oxford Economic Papers, Recherches Économiques de Louvain, Review of Economic Dynamics, Scandinavian Journal of Economics, Mathematical Social Science

Consulting

Central Banks and Financial Institutions

2009–2017 **Project Manager**, *Banque de France, in charge of the partnership between the Toulouse School of Economics and The Banque de France*

2005 **Visiting Scholar**, *Banque de France, May and July*

2002 **Visiting Scholar**, *IMF, November*

1997 **Visiting Scholar**, *Research Department of the Federal Reserve Bank of Minneapolis, July*

Governments

2004 **Consultant**, *French Ministry of Industry (Electricity consumption and ICT in the French service sector)*

2000 **Consultant**, *French Unemployment Insurance Institution (UNEDIC), on an international comparison of unemployment insurance systems, April*

Private Institutions

2010-2011 **Consultant**, *EDF, macroeconomic outlook during EDF annual financial road shows*

2008 **Consultant**, *ECOPA, on a project on the EPA between Central Africa and the EC : impact and accompanying measures in Cameroon*

2006-2008 **Consultant**, *France Télécom , on the role of telecommunication infrastructures for growth*

2002-2004 **Consultant**, *COGEMA (Nuclear Industry) , on the role of taxes in curbing CO_2 emissions*

2000-2006 **Consultant**, *AREVA (Nuclear Industry), on the building of an endogenous growth model with greenhouse effect*

1999 **Consultant**, *Association Française des Entreprises Privées, on the study of fiscal contraction and tax pot episodes in the Oecd*

Teaching

Courses

2023-present **International Macro (ECON00106)**, *20 hours*, UCL
Second year course in the BSc of Economics

2018-present **Macro (ECON0107)**, *15 hours*, UCL
MRes course joint with Łukasz Rachel, Morten Ravn and Vincent Sterk

2018-present **Advanced Macro (ECON0039)**, *20 hours*, UCL
Finalist course in the BSc of Economics

2016-2017 **Intermediate Macroeconomics**, *33 hours*, Toulouse
M1 course in the TSE curriculum, shared with Patrick Fève.

2015-2016 **Econ509 "New Avenues in Business Cycle Research"**, *39 hours*, Vancouver
Advanced graduate course in the VSE doctoral program, shared with Paul Beaudry.

2014-2015 **Macro II "Business Cycles"**, *27 hours*, Toulouse
Second course of the 3 courses sequences in the TSE doctoral program, shared with Christian Hellwig.

2014-2015 **Topics in Macroeconomics**, *33 hours*, Toulouse
L3 course in the TSE curriculum, shared with Thomas Chaney.

2010-2013 **Intermediate Macroeconomics**, *33 hours*, Toulouse
Master one course in the TSE curriculum, shared with Ernesto Pasten.

2006-2010 **Introduction to Economics**, *37 hours (times two)*, Toulouse
Introductory course given to first year Law students.

1998–2009 **Macro II "Business Cycles"**, *27 hours*, Toulouse
Second course of the 3 courses sequences in the TSE doctora.

2004–2009 **Advances in Economics**, *27 hours*, Toulouse
Coordination of visiting professors short courses.

2006-2011 **Advance Macroeconomics**, *25 hours*, Cotonou, Bénin

2006 **Understanding the Global Economy**, *40 hours*, London Business School
MBA macroeconomic course

Thesis committee participation (to be updated)

2017 **Thesis defense**, *Katharine Lauderdale (University of Oxford))*

2015 **Thesis defense**, *Loic Batté (Toulouse School of Economics))*

2011 **Thesis defense**, *Paulina Etxeberria (Universidad del Pais Vasco, Bilbao))*

2011 **Thesis defense**, *Jean Barthélémy (Ecole des Hautes Études en Sciences Sociales, Paris))*

2011 **"Habilitation à Diriger des Recherches"**, *Edouard Challe (IEP Paris))*

2010 **Thesis defense**, *Slim Bridji (Université Paris X Nanterre))*

2008 **Thesis defense**, *Coralia Quintero (Université du Mans), Sumudu Kankanamge (Université Paris I)*

2007 **Thesis defense**, *Aurélien Eyquem (Université de Rennes), Luca Pensieroso (Université Catholique de Louvain)*

2006 **Thesis defense**, *Sébastien Ménard (Université du Mans)*

2005 **"Habilitation à Diriger des Recherches"**, *Fabrice Collard (Université de Toulouse 1)*

2003 **Thesis defense**, *Ana Hidalgo-Cabrillana (Université Autonome de Barcelone), Santiago Budria Rodriguez) (Université d'Alicante)*

2002 **Thesis defense**, *Beatriz Perez (Université Autonome de Barcelone), Nooman Rebei (Université du Québec à Montréal)*

2001 **Thesis defense**, *Yann Algan (Paris I), Arnaud Chéron (Paris I), Martial Dupaigne (Paris I)*

2000 **Thesis defense**, *Frédéric Boissay (Paris I), Julien Matheron (Paris X), Morgane Chevé (Paris I)*

1999 **Thesis defense**, *Serguei Maliar (Université Pompeu Fabra de Barcelone), Lilia Maliar (Université Pompeu Fabra de Barcelone), Elisabeth Cudeville (Université Paris I), Olivier Tinguely (HEC Lausanne)*

1998 **Thesis defense**, *Ramdan Dridi (Université Toulouse 1), Guy Ertz (Université Catholique de Louvain)*

Thesis Supervision (to be updated)

2015-2021 **Kunal Khairnar**, *Toulouse School of Economics*
Thesis in progress

2013-2020 **Konrad Adler**, *Toulouse School of Economics*
University of Bonn

2012-2019 **Alban Moura**, *Toulouse School of Economics*
, Economist at the Banque du Luxembourg

2008-2013 **Tatyana Zhuravleva**, *Toulouse School of Economics*
Researcher at Gaidar Institute, Moscow

2004–2013 **Gaëtan Delprat**, *Toulouse School of Economics*
Université du Québec à Montréal

2004–2009 **Enrique Gilles**, *Toulouse School of Economics*
Assistant-Professor at Universidad del Rosario (Colombia)

2000–2004 **Marc Robert**, *Toulouse School of Economics*
FMI, then DEXIA

2000–2004 **Clémentine Galles**, *Toulouse School of Economics*
Société Générale Asset Management

1995–1999 **Sandrine Levasseur**, *Université de Rouen*
Research fellow at l'OFCE

1995–2000 **Zoubir Benhamouche**, *Université d'Évry*
DGTP, then Hiram Finance

Administrative Duties

2020– **Placement officer**, *University College London*

2018–2020 **Chair of Junior recruiting**, *University College London*

2008–2016 **Deputy-President of the University, in charge of plant operations**, *Université Toulouse I Capitole*

2008–2016 **Deputy-President of the University, in charge of plant operations**, *Université Toulouse I Capitole*

2006–2020 **Member of the scientific board of the Fondation Banque de France**

2008–2015 **Member of the scientific board**, *Institut de Recherche Empirique en Économie Politique, Cotonou, Bénin*

2011-2013 **Deputy Director**, *Toulouse School of Economics*

2009 **President of the hiring committee of the University**, *Université des Sciences Sociales de Toulouse*

2000–2010 **Director of DEEQA**, *Université des Sciences Sociales de Toulouse*
The DEEQA is the second year of courses of the doctoral program

2000–2009 **Toulouse coordinator in the ENTER network**, *Université des Sciences Sociales de Toulouse*
ENTER is a network of doctoral programs that includes University College (Londres), Université Libre de Bruxelles, University of Mannheim, Stockholm School of Economics, University of Stockholm, University of Tilburg, University Autonoma of Barcelone, University Carlos III, Madrid, Université des Sciences Sociales de Toulouse

Seminars and Conferences (*To be updated*, please check my webpage at https://fportier.wordpress.com)

2008 **Conferences**

European Summer Symposium on International Macroeconomics (CEPR, Tarragona, mai), Society of Economic Dynamics (Boston, juin)), International Finance (CEPR-Fondation Banque de France, Paris, décembre)

2008 **Seminars**

Banque Centrale Européenne (Francfort, février), Université de Stockolm (IEES, octobre), Columbia University (New-York, octobre), Banque de France (Paris, novembre).

2007 **Conferences**

European Summer Symposium on International Macroeconomics (CEPR, Tarragona, mai), Society of Economic Dynamics (Prague, juin))

2007 **Seminars**

Banque de Belgique (Bruxelles)

2006 **Conferences**

European Summer Symposium on International Macroeconomics (CEPR, Tarragona, mai), IMOP/ECB Workshop on Dynamics Economics (Hydra, Grèce), Society of Economic Dynamics (Vancouver, juin))

2006 **Seminars**

HEC Lausanne, Banco de Portugal (Lisbonne), IGIER, Università Bocconi (Milan)

2005 **Conferences**

European Summer Symposium on International Macroeconomics (CEPR, Tarragona, mai), Society of Economic Dynamics (Budapest, juin))

2005 **Seminars**

CERGE (Prague), CEI (Budapest), Université catholique de Lisbonne

2004 **Conferences**

Conférence T2M (Orléans, janvier), European Summer Symposium on International Macroeconomics (CEPR, Tarragona, mai), Society of Economic Dynamics (Budapest, juin)), CEPR Meeting on Productivity and the Business Cycle (Helsinki, novembre), Canadian Macro Study Groug (Montréal, novembre), Conférence TRIO, NBER-CEPR-TCR, (Tokyo, décembre)

2004 **Seminars**

Paris I (février), GREQAM (Marseille, mars), Université Pompeu Fabra (Barcelone, novembre), Bundesbank (Francfort, novembre), Banco de España (Madrid, décembre), University of Tokyo (décembre)

Honors

2014-2019 **Institut Universitaire de France**, *Membre senior*

2001-2006 **Institut Universitaire de France**, *Membre junior*

1994 **Agrégation d'Économie**, *Lauréat*

1993 **Association Française de Sciences Economiques**, *Prix de Thèse*

Visiting Positions

2015-16 **Visiting Professor**, *University of British Columbia*, Vancouver, Sept. to August

2011 **Visiting Professor**, *University of British Columbia*, Vancouver, August

2008 **Visiting Professor**, *Columbia Unviversity*, New-York, october

2005 **Visiting Scholar**, *Banque de France*, Paris, april

2002 **Visiting Scholar**, *Fond Monétaire International*, Washington, november

1998 **Visiting Professor**, *UCLA*, Los Angeles, january

1997 **Visiting Professor**, *Université Complutense*, Madrid, may

1997 **Visiting Scholar**, *Federal Reserve Bank of Minneapolis*, june

1995 **Visiting Scholar**, *FEDEA*, Madrid, may

1994 **Visiting Professor**, *Université Carlos III*, Madrid, may

Education

1990–1993 **Docteur en Sciences Économiques**, *Université de Paris I, Panthéon-Sorbonne*, *"Les rigidités de prix dans les fluctuations conjoncturelles"*

1986–1990 **Élève-professeur**, *École Normale Supérieure de l'Enseignement Technique (ENSET, now ENS Paris-Saclay*

1986–1987 **Bachelor in Sociology**, *Université Paris V, Descartes*

Past Positions

1998–present **Professeur d'Économie**, *Toulouse School of Economics*, unpaid leave

1997–1998 **Professeur d'Économie**, *CREST-Inséé*

1994–1997 **Professeur d'Économie**, *Université de Rouen*

1993–1994 **Maître de Conférences**, *Université d'Évry*

1992–1993 **Allocataire de recherche**, *CEPREMAP*

1991–1992 **Allocataire de recherche**, *CREST, Inséé*